

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : FARMINGTON County Name: VAN BUREN COUNTY

Adopted On: 4/8/2024 Resolution: Resolution 2024-07

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

Regular	2a	With Gas & Electric	11,800,697	2b	Without Gas & Electric	11,518,812	City Number: 89-857 Last Official Census: 579
DEBT SERVICE	3a		11,800,697	3b		11,518,812	
Ag Land	4a		60,155				

Consolidated General Fund Levy Calculation

FY 2024 Budget Data	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
	8.50500	94,209	11,076,794	6.54
	Limitation Percentage			
	3			
Max Allowed CGFL for FY 2025	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
	8.25736	97,443	3.43	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.25736	Consolidated General Fund		5	97,443	95,115 43 8.25736
		Non-Voted Other Permissible Levies				
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0 45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0 49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	24,000	23,427 52 2.03378
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	1,250	1,220 465 0.10593
		Voted Other Permissible Levies				
28E.22	1.50000	Unified Law Enforcement		24		0 62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	122,693	119,762
384.1	3.00375	Ag Land		26	181	181 63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	122,874	119,943 Do Not Add
		Special Revenue Levies				
384.6	Amt Nec	Police & Fire Retirement		29		0 0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	16,000	15,618 1.35585
Rules	Amt Nec	Other Employee Benefits		31	16,000	15,618 1.35585
		Subtotal Employee Benefit Levy (29,30,31)		32	32,000	31,236 65 2.71170
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	0 (B)	0	34		0 66 0.00000
	SSMID 2 (A)	0 (B)	0	35		0 67 0.00000
	SSMID 3 (A)	0 (B)	0	36		0 68 0.00000
	SSMID 4 (A)	0 (B)	0	37		0 69 0.00000
	SSMID 5 (A)	0 (B)	0	555		0 565 0.00000
	SSMID 6 (A)	0 (B)	0	556		0 566 0.00000
	SSMID 7 (A)	0 (B)	0	1177		0 1179 0.00000
	SSMID 8 (A)	0 (B)	0	1185		0 1187 0.00000
		Total Special Revenue Levies		39	32,000	31,236
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0 70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0 71 0.00000
		Total Property Taxes (27+39+40+41)		42	154,874	151,179 72 13.10877

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


 (City Representative)

4-9-24
 (Date)

(County Auditor)

(Date)